

Round Hill Estates North Property Owners Association
2006/2007 Annual Operating Budget
 Number of Units = 154

	2006/2007 ANNUAL BUDGET	2006/2007 PER MONTH	2006/2007 PER LOT PER QUARTER
OPERATING INCOME			
Assessments & Other			
Assessments	197,120	16,427	320.00
Interest (Checking)	400	33	0.65
Interest (Reserves)	10,000	833	16.23
<i>Total Operating Income</i>	<u>207,520</u>	<u>17,293</u>	<u>336.88</u>
OPERATING EXPENSES			
Administrative			
Management Services	25,608	2,134	41.57
Accounting	1,800	150	2.92
Taxes	6,000	500	9.74
Copying (add postage & mailing)	4,000	333	6.49
Office Supplies	600	50	0.97
Bank Charges	0	0	0.00
Legal Services	15,000	1,250	24.35
Insurance	5,500	458	8.93
Meeting Room	1,600	133	2.60
Homeowner Communication	1,500	125	2.44
Contingency	2,000	167	3.25
<i>Total Administrative</i>	<u>63,608</u>	<u>5,301</u>	<u>103.26</u>
Property Services			
Minor Repairs	2,000	167	3.25
<i>Total Repairs & Maintenance</i>	<u>2,000</u>	<u>167</u>	<u>3.25</u>
Landscaping			
Landscape Contract	13,000	1,083	21.10
Landscaping Extras	1,500	125	2.44
Irrigation Maintenance	1,500	125	2.44
Beautification	35,000	2,917	56.82
Weed Abatement	20,000	1,667	32.47
Erosion Control	12,000	1,000	19.48
<i>Total Landscaping</i>	<u>83,000</u>	<u>6,917</u>	<u>134.74</u>
Utilities			
Gas & Electric	700	58	1.14
Water	8,500	708	13.80
<i>Total Utilities</i>	<u>9,200</u>	<u>767</u>	<u>14.94</u>
Total Operating Expenses	<u>157,808</u>	<u>13,151</u>	<u>256.18</u>
RESERVE FUNDING	<u>49,704</u>	<u>4,142</u>	<u>80.69</u>
Total Expenses	<u>207,512</u>	<u>17,293</u>	<u>336.87</u>