

Round Hill Estates North Property Owners Association

2008/2009 Operating Budget

Number of Units = 154

	2008/2009 ANNUAL BUDGET	2008/2009 PER MONTH	2008/2009 PER LOT PER QUARTER
OPERATING INCOME			
Assessments & Other			
Assessments	197,120.00	16,426.67	320.00
Interest (Checking)	6,000.00	500.00	9.74
Interest (Reserves)	11,000.00	916.67	17.86
<i>Total Operating and Investment Incor</i>	<u>214,120.00</u>	<u>17,843.33</u>	<u>347.60</u>
OPERATING EXPENSES			
Administrative			
Management Services	27,426.00	2,285.50	44.52
Accounting	2,000.00	166.67	3.25
Taxes	5,000.00	416.67	8.12
Copying (add postage & mailing)	4,500.00	375.00	7.31
Office Supplies	500.00	41.67	0.81
Legal Services	11,000.00	916.67	17.86
Insurance	5,750.00	479.17	9.33
Meeting Room	1,000.00	83.33	1.62
Homeowner Communication	1,200.00	100.00	1.95
Contingency	3,779.00	314.92	3.24
<i>Total Administrative</i>	<u>62,155.00</u>	<u>5,179.58</u>	<u>100.90</u>
Property Services			
Minor Repairs	2,000.00	166.67	3.25
<i>Total Repairs & Maintenance</i>	<u>2,000.00</u>	<u>166.67</u>	<u>3.25</u>
Landscaping			
Landscape Contract	12,960.00	1,080.00	21.04
Landscaping Extras	2,000.00	166.67	3.25
Irrigation Maintenance	2,500.00	208.33	4.06
Beautification	35,000.00	2,916.67	56.82
Weed Abatement	12,000.00	1,000.00	19.48
Erosion Control	12,000.00	1,000.00	19.48
<i>Total Landscaping</i>	<u>76,460.00</u>	<u>6,371.67</u>	<u>124.12</u>
Utilities			
Gas & Electric	800.00	66.67	1.30
Water	10,500.00	875.00	17.05
<i>Total Utilities</i>	<u>11,300.00</u>	<u>941.67</u>	<u>18.34</u>
Total Operating Expenses	<u>151,915.00</u>	<u>12,659.58</u>	<u>246.62</u>
RESERVE FUNDING	<u>62,205.00</u>	<u>5,183.75</u>	<u>100.98</u>
Total Expenses	<u>214,120.00</u>	<u>17,843.33</u>	<u>347.60</u>

