

# BUDGET NOTICE

April 1, 2003

The Board of Directors has reviewed the first draft of the Association's 2003/2004 Operating Budget, which indicates an increase in the quarterly assessment needed to fund the Association's "*Property Value Improvement (Beautification) Committee*" (PVI) Charter. The Board is considering a 12.7% increase in quarterly assessments, which would raise the assessments to \$310.00 per quarter for the 2004 fiscal year. However, your Board of Directors would like your input on how this money is to be spent. There are several options available to the Board for funding the expected expenditures. The Board of Directors invites you to come to the next Board of Directors meeting to discuss these options. The PVI Committee is considering several improvements which include the following: renovations and improvements to the roundabout area (Parcel A, circle at the top of Biltmore Drive), re-landscaping of the common area on the central islands along Biltmore Drive (Parcels B and C), landscaping near the RHEN entrance, replacement of directional signage in Round Hill Country Club, elimination of excessive "No Parking" signs in RHEN, and possible landscaped walkways along the upside of Biltmore.

The PVI Committee will be developing specific proposals for these and possibly other identified improvements and will be placing them on the RHEN website ([www.rhen.org](http://www.rhen.org)) for Association members to view and comment on if they cannot attend the meeting. In addition, the proposed budget will be placed on the website.

The next Board of Directors meeting will be held on Tuesday, April 29, 2003, at 7:00 p.m. at the Round Hill Country Club.

Please call management if you have any questions.

ROUND HILL ESTATES NORTH PROPERTY OWNERS' ASSOCIATION  
Community Care Property Management, Inc.

P.O. Box 1270  
Pleasanton, CA 94566  
925-455-6362

925-455-3893  
Donna@ccpminc.net