

ROUND HILL ESTATES NORTH PROPERTY OWNERS ASSOCIATION
APPROVED BUDGET
JULY 2011 THRU JUNE 2012

UNITS: 154	BUDGET 2010-2011	BUDGET 2011-2012	EACH LOT'S BUDGET
INCOME & REVENUE			
RESIDENTIAL ASSESSMENTS	\$197,120	\$197,120	\$1,280
RESIDENTIAL LATE FEES	\$250		
REIMBURSEMENT ASSESSMENTS	\$0		
FINES & PENALTIES	\$12,000		
LATE FEE INTEREST	\$0	\$200	\$1
OTHER HOMEOWNER FEES	\$500		
OPERATING CD INTEREST	\$1,000	\$600	\$4
MISCELLANEOUS INCOME	\$0		
TOTAL INCOME	\$210,870	\$197,920	\$1,285
(RESERVE ALLOCATION)	(\$52,874)	(\$52,896)	(\$343)
OPERATING FUND INCOME	\$157,996	\$145,024	\$942
COMMON AREA MAINTENANCE (CAM)			
GENERAL MAINTENANCE	\$1,500	\$1,000	\$6
LANDSCAPE MAINTENANCE CON	\$13,000	\$13,000	\$84
IRRIGATION REPAIRS	\$2,000	\$1,000	\$6
LANDSCAPING EXTRA	\$6,000	\$5,000	\$32
BEAUTIFICATION	\$35,000	\$30,000	\$195
EROSION CONTROL	\$5,000	\$5,500	\$36
WEED ABATEMENT	\$11,000	\$11,100	\$72
TOTAL CAM	\$73,500	\$66,600	\$432
UTILITIES			
GAS & ELECTRIC SERVICE	\$770	\$770	\$5
UTILITIES - WATER	\$9,000	\$9,000	\$58
TOTAL UTILITIES	\$9,770	\$9,770	\$63
ADMINISTRATION			
ACCOUNTING & BOOKKEEPING	\$1,000	\$500	\$3
CPA (TAX PREPARATION & RE	\$1,450	\$1,400	\$9
COLLECTIONS & LIEN FEES	\$100	\$100	\$1
RESERVE STUDY	\$500	\$777	\$5
LEGAL EXPENSE	\$10,000	\$10,000	\$65
MANAGEMENT & BOOKKEEPING	\$19,158	\$19,158	\$124
HOMEOWNER COMMUNICATION	\$200	\$1,200	\$8
FACILITY RENTAL	\$750	\$758	\$5
BANK CHARGES	\$50	\$50	\$0
INSURANCE POLICIES	\$4,192	\$4,211	\$27
OFFICE SERVICES	\$3,600	\$3,650	\$24
OFFICE SUPPLIES	\$1,200	\$1,000	\$6
POSTAGE	\$400	\$300	\$2
PRINTING & COPYING	\$350	\$350	\$2
COMMUNITY COMMITTEE	\$7,000	\$7,000	\$45
FEDERAL/STATE TAXES	\$5,146	\$3,500	\$23
LOCAL TAXES	\$3,630	\$3,700	\$24
CONTINGENCY	\$16,000	\$8,000	\$52
UNCOLLECTABLE DEBT		\$3,000	\$19
TOTAL ADMINISTRATIVE	\$74,726	\$68,654	\$446
TOTAL EXPENSES	\$157,996	\$145,024	\$942
NET INCOME (LOSS)	\$0	\$0	\$0