


Being Late Can Cost You

If you've ever been late with your homeowners assessment (i.e., quarterly dues), please pay attention to this notice of a change in our policy. Effective April 1, 2004, a Pre-Lien Notice, which is required by law once you are 60-days past due, will be sent to you by Allied Trustee Services (the Association's Collection Company), rather than by management. The cost for this service is \$185. In

 addition, Management's fees for preparing information concerning your account and handling other related tasks having to do with your delinquency will be \$75. Both of these costs will be collected by Allied Trustee Services when your delinquent assessments are collected. In addition, if your delinquent assessments are not paid as a result of the Pre-Lien Notice and further collection steps are needed, then Management will add another \$75 fee for continued administration of your account in conjunction with Allied's collection work. Finally, Allied also has their own collection costs, all of which must be paid in full to bring your account up to its current status. That's why being more than a couple of months late with your dues can cost you.

If you'd like to completely avoid this possibility, you may wish to consider arranging for electronic payment of your dues. Your bank account can be automatically deducted each quarter and the money transferred directly to the Association's bank account. Not only will you ensure your payment is made on time each month, but you can forget about writing checks and you don't need to worry if you're out of town when your payment is due. This process is referred to as ACH. To set this up, please call First Bank at 1-888-350-0078 and choose option 2. Ask for the ACH Department. There is no charge for this service, so why not make the call today?